



MACEDONIAN PATRIOTIC ORGANIZATION

of the United States and Canada

RESOLUTION

The duly elected delegates of the Macedonian Patriotic Organization (MPO) of the United States and Canada who met on September 3, 2005, in Chicago, Illinois, for their 84th annual convention, unanimously voted to encourage world governments and business leaders to expand trade and capital investment in the Republic of Macedonia and hereby proclaim

Whereas, The citizens of the Republic of Macedonia have had free and open elections, have established a free and open democratic society based on human and civil rights, free speech and the rule of law guaranteed in their constitution, and

Whereas, The Republic of Macedonia is scheduled to sign agreements with the World Bank and the International Monetary Fund (IMF) based on political reforms, new labor laws, judicial and strategic reforms for stable security that will contribute to increased investment incentive in Macedonia, and

Whereas, On July 21, 2005, Jerome Cremers, IMF Chief Executive for Macedonia stated, "Macedonia's economic perspectives are favor-able." His assessment is based on Macedonia's economic stability, low deficit and inflation rates and that Macedonia is ahead of many other countries, and

Whereas, The Macedonian internet provider Peksin is a winner of the International Microsoft 2005 award, in competition with 375,000 companies worldwide, and products from Macedonia and Southeast Europe may be presented on the Microsoft Global Web site, and

Whereas, Solid investment potentials and favorable conditions for investors can be realized due to its stable macro-economic environment, democratic and economic reforms, inexpensive, well-educated and qualified workforce, geographic vicinity to larger regional and European markets, and the crossing of Corridors Eight and Ten projects through Macedonia, therefore be it

Resolved,

The MPO urges world governments and business leaders to expand trade and capital investment in the Republic of Macedonia in order to take advantage of a favorable investment environment and to help promote a free market economy, economic growth and entrepreneurship.