



MACEDONIAN PATRIOTIC ORGANIZATION

of the United States and Canada, Inc.

RESOLUTION

The duly elected delegates of the Macedonian Patriotic Organization of the United States and Canada, Inc. (MPO) who met on September 2, 2006 in Cleveland, Ohio, for their 85th Annual Convention, unanimously voted to encourage foreign nations, businesses, and investors to expand trade and capital investment with or in the Republic of Macedonia and hereby proclaim:

WHEREAS, since the Republic of Macedonia declared its independence from the communist regime of the Federal Socialist Republic of Yugoslavia on September 8, 1991, the citizens of the Republic of Macedonia have established a free and open democratic society based on the rule of law and a functioning market-based economy; and,

WHEREAS, on June 5, 2006, the International Monetary Fund issued its *2006 Article IV Conclusion Statement*, in which, the IMF noted that (1) the Republic of Macedonia's economic performance has improved, (2) the Macedonian economy reached an annual growth rate of 4 percent or higher, (3) inflation in the Republic of Macedonia has remained under control, (4) the Republic of Macedonia's current account deficit has narrowed, (5) the Republic of Macedonia's international reserves have increased, and (6) structural reforms necessary for continued economic growth have been initiated by the Republic of Macedonia ; and,

WHEREAS, the Prime Minister of the Republic of Macedonia, Nikola Gruevski, has called upon Macedonian emigrants to invest in commercial enterprises within the Republic of Macedonia and has indicated that the Republic of Macedonia will continue pursuing policies resulting in a favorable business and investment climate, including a low flat tax, further judicial and legal reforms, and improvements in public administration; and,

WHEREAS, solid potential investments and a favorable investment climate may be realized by foreign investors and businesses in the Republic of Macedonia due to its stable macro-economic environment, economic reforms, inexpensive, well-educated and qualified workforce, geographic vicinity to larger European markets, and strategic access to key European commercial transportation routes; ***THEREFORE BE IT,***

RESOLVED: that the MPO urges foreign governments, businesses, and investors, especially those businesses and investors among the Macedonian Diaspora, to expand trade with and/or capital investment in the Republic of Macedonia in order to take advantage of a favorable investment environment, to further the Republic of Macedonia's economic growth, and to foster the entrepreneurial spirit of the Macedonian People; and ***BE IT FURTHER***

RESOLVED, that the MPO urges the government of the Republic of Macedonia to continue its enactment of policies that have and will continue to result in a positive, stable, and lucrative business and investment climate and to continue to call upon Macedonian emigrants to invest in the Republic of Macedonia.

COPIES TO: President of the United States of America, Prime Minister of Canada, World Bank International Monetary Fund, United Nations Agency for Development, Ambassador of the Republic of Macedonia to the United States of America, Ambassador of the Republic of Macedonia to Canada, American Chamber of Commerce in the Republic of Macedonia, European Union Member States Trade Organizations